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**Generational Legacy.**



# Investment Professionals.

With unmatched knowledge of the characteristics and requirements of both the local markets and within each property type, our investment specialists are able to maximize value for our clients. Each team of investment professionals utilizes specialized training, marketing and tailored communication tools to produce remarkable results for the unique needs of each transaction.



Suraj Dalal  
Associate Agent



Ahmed Kabani  
Senior Vice President of Investments



Luis Garino  
Associate Agent



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Date Added  
Oct 16, 2023

Days on Market  
16 days

Time Since Last Update  
6 days

**\$13,500,000**

La Playa Hotel Redevelopment  
Hospitality • 238 Keys

2500 N Atlantic Ave  
Daytona Beach, FL 32118



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The work establishes the name





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Marcus & Millichap's National Hospitality Group, as an exclusive representative of the seller, is pleased to present for sale the Zen Living Extended Stay Orange Park (Jacksonville MSA). The subject property is a 2-story, 184-room, exterior corridor hotel, with a lot size of 3.77 acres, located directly off Interstate 295 and just a short drive from Jacksonville Naval Complex. This property offers investors a unique value-add opportunity to renovate the 60 down units to increase the revenues and NOI through cost-cutting strategies.

The area surrounding the property hosts a variety of demand generators including Jacksonville International Airport, St. John River, Bacardi Bottling Corporation, Jacksonville Zoo & Gardens, Downtown Jacksonville, Mayo Clinic, Southbank Riverwalk,



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